

**Bracknell Forest Council  
Record of Decision**

<b>Work Programme Reference</b>	<b>I123844</b>
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1. **TITLE:** Budget Update
2. **SERVICE AREA:** Resources
3. **PURPOSE OF DECISION**

To provide the Executive with an update on the current year's predicted spending against budget and an outline of future financial prospects.

4. **IS KEY DECISION** Yes
5. **DECISION MADE BY:** Cabinet

6. **DECISION:**

- i. notes the Council's predicted current year financial position summarised in Table 1;
- ii. endorses the actions agreed by the Corporate Management Team to help contain expenditure in the current year and notes that further action is likely to be needed;
- iii. notes the Council's predicted medium-term financial prospects based on the assumptions detailed in the report and summarised in Table 3, which is subject to development of detailed draft budget proposals for 2025/26 and future years and to confirmation of the local government finance settlement in December;

7. **REASON FOR DECISION**

The recommendations are intended to ensure that the Cabinet is aware of the Council's current and predicted future financial position.

8. **ALTERNATIVE OPTIONS CONSIDERED**

The Cabinet could choose not to support expenditure on the proposed priority areas. This is not recommended as the measures proposed are viewed as preventing more significant cost increases in the period ahead.

9. **DOCUMENT CONSIDERED:** Report of the Executive Director: Resources

10. **DECLARED CONFLICTS OF INTEREST:** None

<b>Date Decision Made</b>	<b>Final Day of Call-in Period</b>
15 October 2024	23 October 2024