

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I121689
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1. **TITLE:** Revenue Expenditure Outturn 2023/24

2. **SERVICE AREA:** Resources

3. **PURPOSE OF DECISION**

To note the outturn position for the year and approve earmarked reserves.

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive

6. **DECISION:**

RESOLVED that

- i. the outturn expenditure for 2023/24, subject to audit, of £90.512m is noted, which represents an overspend of £1.225m compared with the approved budget.
- ii. the earmarked reserves as set out in Annexe C are approved.
- iii. the virements relating to the 2023/24 budget (see Annexe D) are approved

RECOMMENDED that Council note the Treasury Management performance in 2023/24 as set out in Annexe B.

7. **REASON FOR DECISION**

The recommendations are intended to inform the Executive of financial performance against budget in the 2023/24 financial year.

8. **ALTERNATIVE OPTIONS CONSIDERED**

The report sets out the Council's actual financial performance in 2023/24 and the consideration of options is not therefore appropriate.

9. **DOCUMENT CONSIDERED:** Report of the Executive Director: Resources

10. **DECLARED CONFLICTS OF INTEREST:** None

Date Decision Made	Final Day of Call-in Period
16 July 2024	24 July 2024