

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I115464
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1. **TITLE:** Revenue Budget 2024/25

2. **SERVICE AREA:** Resources

3. **PURPOSE OF DECISION**

To approve the Council's budget proposals for consultation

4 **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive

6. **DECISION:**

RESOLVED that the Executive:

- i. Agrees the draft budget proposals for 2024/25 as the basis for consultation with the Overview & Scrutiny Commission and other interested parties or individuals.
- ii. Agrees the Treasury Management Strategy and associated documents at Annexe E of the report and request that the Governance and Audit Committee review each of the key elements.
- iii. Agrees that the 2024/25 Schools Budget be set at the eventual level of the Dedicated School Grant income plus any accumulated DSG balances.
- iv. Authorises the Executive Member for Children, Young People and Learning to agree the allocation of the sums available for schools and Early Years funding as set out in recommendation 2.3 of the report, having regard to the decisions and recommendations of the Schools Forum and to agree detailed budgets for services centrally managed by the Council.
- v. Notes that a separate report is included on the agenda for this Executive meeting regarding the Council's participation in the Department for Education's Safety Valve programme, that is likely to significantly affect the Council's medium to long-term financial prospects and may impact on the draft budget proposals for 2024/25 included in this report.
- vi. Agrees that the Council Tax Base be set at 49,694 (Band D equivalents) for 2024/25 as outlined in Annexe H of the report.
- vii. Approves the virements relating to the 2023/24 budget as set out in Annexes F and G of the report and recommends those that are over £0.100m for approval by Council.
- viii. Approves the write-off of £54,150 for a commercial property debt that is no longer recoverable (see paragraph 12.1) of the report.

7. **REASON FOR DECISION**

The recommendations are designed to allow the Executive to consult on its draft budget proposals for 2024/25 as required by the Local Government Act 2003.

8. **ALTERNATIVE OPTIONS CONSIDERED**

The range of options being considered is included in the report and its Annexes.

9. **DOCUMENT CONSIDERED:** Report of the Executive Director: Resources

10. **DECLARED CONFLICTS OF INTEREST:** None

Date Decision Made	Final Day of Call-in Period
12 December 2023	20 December 2023