

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I114069
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1. **TITLE:** Revenue Expenditure Outturn 2022/23

2. **SERVICE AREA:** Resources

3. **PURPOSE OF DECISION**

To note the outturn position for the year and approve earmarked reserves.

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive

6. **DECISION:**

RESOLVED that the Executive:

- i. Notes the outturn expenditure for 2022/23, subject to audit, of £87.606m, which represents an under spend of -£0.506m compared with the approved budget.
- ii. Approves the budget carry forward of £0.036m (see paragraph 5.8).
- iii. **RECOMMENDS** that Council note the Treasury Management performance in 2022/23 as set out in Annexe B.
- iv. Approves the earmarked reserves as set out in Annexe C.
- v. Approves the virements relating to the 2022/23 budget (see Annexe D).

7. **REASON FOR DECISION**

The recommendations are intended to inform the Executive of financial performance against budget in the 2022/23 financial year.

8. **ALTERNATIVE OPTIONS CONSIDERED**

The report sets out the Council's actual financial performance in 2022/23 and the consideration of options is not therefore appropriate.

9. **DOCUMENT CONSIDERED:** Report of the Executive Director: Resources

10. **DECLARED CONFLICTS OF INTEREST:** None

Date Decision Made	Final Day of Call-in Period
18 July 2023	25 July 2023