

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I115047
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1. **TITLE:** Financial Hardship Action Plan Update

2. **SERVICE AREA:** Chief Executive's Office

3. **PURPOSE OF DECISION**

To review the progress of the Financial Hardship Action Plan and the upcoming work for the remainder of the plan period. To set out the proposed initiatives to support residents experiencing financial hardship that will be delivered in the coming months.

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive

6. **DECISION:**

RESOLVED that

- i. the planned and accelerated initiatives set out in 5.4 are endorsed to address the local cost of living challenges to be delivered within the next three months.
- ii. the Executive commit to reviewing the existing Financial Hardship Action Plan with a report back to Executive in autumn ahead of Winter 2023.

7. **REASON FOR DECISION**

There continues to be significant financial pressures facing many households in the borough, addressing this is a priority for the new lead administration. The recommendations set out provide continued and enhanced support to those most in need. These actions focus on where the council can help reduce the impact of financial hardship and encourage the financial resilience of residents.

8. **ALTERNATIVE OPTIONS CONSIDERED**

A range of potential initiatives have been considered as part of these proposals. The recommendations balance the time, budget and resourcing constraints with providing the critical support the residents experiencing acute challenges as a result of the rising cost of living.

9. **DOCUMENT CONSIDERED:** Report of the Chief Executive

10. **DECLARED CONFLICTS OF INTEREST:** None

Date Decision Made	Final Day of Call-in Period
20 June 2023	27 June 2023