

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I108072
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1. **TITLE:** Market Street Settled Site Development Plan

2. **SERVICE AREA:** Resources

3. **PURPOSE OF DECISION**

To approve the settled site development plan for Market Street.

4 **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive

6. **DECISION:**

- i. Approves the adoption of the Settled Site Development Plan for Market Street proposed by the Bracknell Forest Cambium Partnership, noting the amended proposal requires further Planning consent that has still to be considered due to the proposed change in tenure and increased number of affordable homes.
- ii. Approves spend of up to £0.500m to a nominated Registered Provider from the Council's s106 affordable housing commuted fund, to support the development of an additional 52 affordable rented homes, increasing the proportion of affordable homes in the Market Street development to 56%.

RECOMMENDED that Council approves an equal share of funding needed to undertake this development up to a peak requirement of £12.5m and land drawdown when conditions have been met.

7. **REASON FOR DECISION**

Detailed within the report.

8. **ALTERNATIVE OPTIONS CONSIDERED**

Detailed within the report.

9. **DOCUMENT CONSIDERED:** Report of the Executive Director: Resources

10. **DECLARED CONFLICTS OF INTEREST:** Councillor Brunel-Walker and Councillor Heydon declared an affected interest as members of the Joint Venture Board

Date Decision Made	Final Day of Call-in Period
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15 November 2022

22 November 2022