

**EXECUTIVE COMMITTEE: COMMERCIAL
PROPERTY
27 APRIL 2021
6.10 - 6.16 PM**



Present:

Councillors Heydon (Chairman), Bettison OBE (Vice-Chairman), D Birch and Brunel-Walker

Also Present:

Councillors Dr Barnard and Mrs Hayes MBE

6. Declarations of Interest

There were no declarations of interest.

7. Minutes

RESOLVED that the minutes of the meeting of the Committee held on 20 October 2020 be approved as a correct record and signed by the Chairman.

8. Urgent Items of Business

There were no urgent items of business.

9. Exclusion of Public and Press

RESOLVED that pursuant to Regulation 21 of the Local Authorities (Executive Arrangements) (Access to Information) Regulations 2000 and having regard to the public interest, members of the public and press be excluded from the meeting for the consideration of item 6 which involves the likely disclosure of exempt information under the following category of Schedule 12A of the Local Government Act 1972:

(3) Information relating to the financial or business affairs of any particular person.

Executive Decisions and Decision Records

The Executive considered the following items. The decisions are recorded in the decision sheets attached to these minutes and summarised below:

10. Commercial Property Investment Portfolio

RESOLVED that the Executive Committee notes the information and agrees that no further action is required at this point.

CHAIRMAN

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Bracknell Forest Council Record of Decision

Work Programme Reference	I077738
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1. **TITLE:** Commercial Property Investment Portfolio

2. **SERVICE AREA:** Delivery

3. **PURPOSE OF DECISION**

To provide an update to the Executive Committee on properties purchased through the Council's commercial property investment strategy [CPIS].

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive Committee: Commercial Property

6. **DECISION:**

RESOLVED that the Executive Committee notes the information and agrees that no further action is required at this point.

7. **REASON FOR DECISION**

To enable the Executive Committee to monitor progress against the Council's agreed CPIS target, aimed at securing an additional net £3m per year (as shown in table 1 & 2 below) in revenue income to support front line services.

8. **ALTERNATIVE OPTIONS CONSIDERED**

The option of undertaking further purchases has previously been considered by the Executive Committee and rejected.

9. **DOCUMENT CONSIDERED:** Report of the Director of Resources

10. **DECLARED CONFLICTS OF INTEREST:** No

Date Decision Made	Final Day of Call-in Period
27 April 2021	4 May 2021

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