

**EXECUTIVE COMMITTEE: COMMERCIAL  
PROPERTY  
8 MAY 2018  
6.00 - 6.20 PM**



**Present:**

Councillors Heydon (Chairman), Bettison OBE (Vice-Chairman), D Birch, Brunel-Walker, McCracken (Substitute) and Turrell (Substitute)

**20. Declarations of Interest**

There were no declarations of interest.

**21. Minutes**

**RESOLVED** that the minutes of the meeting of the Committee held on 13 March 2018 be approved as a correct record and signed by the Chairman.

**22. Urgent Items of Business**

There were no urgent items of business.

**Executive Decision containing Exempt Information**

The Executive considered the report submitted on the item listed below and the decisions taken are recorded in the decision sheets attached to these minutes and summarised below.

**23. Corporate Property Investment Opportunity**

**RESOLVED** that the Executive Committee notes progress to date in pursuing possible investment opportunities and receives an update on newly identified opportunities for consideration.

**CHAIRMAN**

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## Bracknell Forest Council Record of Decision

<b>Work Programme Reference</b>	<b>I075469</b>
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1. **TITLE:** Commercial Property Investment Opportunity

2. **SERVICE AREA:** Resources

3. **PURPOSE OF DECISION**

To consider properties (if any) in which the Council may seek to invest, in accordance with the Commercial Property Investment Strategy.

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive Committee: Commercial Property

6. **DECISION:**

**RESOLVED** that the Executive Committee notes progress to date in pursuing possible investment opportunities and receives an update on newly identified opportunities for consideration.

7. **REASON FOR DECISION**

To enable the Executive Committee to monitor progress against the Council's aim of securing an additional £1m in revenue each year from 2017/18 to 2019/20 through investing in commercial properties.

8. **ALTERNATIVE OPTIONS CONSIDERED**

None, all actions are necessary to implement the Strategy.

9. **PRINCIPAL GROUPS CONSULTED:** None.

10. **DOCUMENT CONSIDERED:** Report of the Chief Executive

11. **DECLARED CONFLICTS OF INTEREST:** None.

<b>Date Decision Made</b>	<b>Final Day of Call-in Period</b>
8 May 2018	15 May 2018

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