

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I108319
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1. **TITLE:** Bracknell Town Centre Regeneration Committee Update Report

2. **SERVICE AREA:** Place, Planning & Regeneration

3. **PURPOSE OF DECISION**

To update the Committee on the regeneration of Bracknell Town Centre

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Bracknell Town Centre Regeneration Committee

6. **DECISION:**

1 The further extension of the Bracknell Town Centre Development Agreement 8th Variation Relevant Date to 1 November 2022 to enable the Highways Agreement condition to be satisfied, and the restriction on title protecting the profit share to be extended to 7 March 2026;

2 The principle of relocating the library to Princess Square LSU 4, Bracknell to create a new library and cultural facility to complement the Deck scheme and facilitate future regeneration of the current library site be supported;

3 The proposed heads of terms for a lease of this unit as set out in Appendix A of the Executive Director: Place, Planning & Regeneration's report be supported, with the completion of the lease arrangement delegated to the Assistant Director: Property in consultation with the Executive Member for Transformation and Finance, subject to the Deck scheme being unconditionally committed to by BRLP;

4 Commencement of the detailed design (from RIBA stage D) for a new library and cultural facility and submission of a planning application to be funded from the Property Feasibility budget (YM378) be supported once the heads of terms have been signed.

7. **REASON FOR DECISION**

To progress the Council's strategic theme of a strong and resilient economy.

8. **ALTERNATIVE OPTIONS CONSIDERED**

Not to endorse and support the recommendations.

9. **DOCUMENT CONSIDERED:** Report of the Executive Director: Place, Planning & Regeneration

10. **DECLARED CONFLICTS OF INTEREST:** None.

Date Decision Made	Final Day of Call-in Period
29 September 2022	6 October 2022