

**Bracknell Forest Council  
Record of Decision**

<b>Work Programme Reference</b>	<b>I101362</b>
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1. **TITLE:** Revenue Budget 2022/23

2. **SERVICE AREA:** Resources

3. **PURPOSE OF DECISION**

To recommend to Council the annual budget

4 **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive Member for Transformation & Finance

6. **DECISION:**

**RECOMMENDED** to Council that:

- 1 The provision for inflation of £4.368m (section 8.2) be agreed;
- 2 A further council tax discount in 2022/23 of £100 for working age households receiving council tax support and that further consideration be given to discounts in subsequent years' budgets, as summarised in paragraph 8.3.1a) and detailed in Annexe H be approved.
- 3 Further development of the additional preventative actions aimed at helping households experiencing or at risk of experiencing financial hardship as set out in Annexe H be endorsed;
- 4 The original budget proposals be confirmed, subject to the revisions in section 8.3.1b) – 8.3.1j) and those decisions to be taken elsewhere on this agenda on the capital programme;
- 5 The additional budget proposals as set out in Annexe A and Annexe D and in sections 6.2 (RSG), 6.3 (specific grants), 6.4 (business rates), 7.3 (collection fund) and 8.3 (updated pressures & savings) be agreed;
- 6 Agree that the Council should make additional funding available for distribution to schools through the local funding formula at the level set out in section 9.1 subject to any minor amendments made by the Executive Member for Children, Young People and Learning following the receipt of definitive funding allocations for High Needs pupils;
- 7 Include a general contingency totalling £1.900m (section 10.7) use of which is to be authorised by the Chief Executive in consultation with the Executive Director: Resources in accordance with the delegations included in the Council's constitution;
- 8 Subject to the above recommendations, confirm their support for the draft budget proposals;

- 9 The Net Revenue Budget before allowance for additional interest from any use of balances as set out in Annexe G be approved;
- 10 The contribution of £0.768m to be made from revenue balances (before additional interest from the use of balances) to support revenue expenditure be approved;
- 11 A 4.49% increase in the Council Tax for the Council's services and that the Council Tax requirement, excluding Parish and Town Council precepts, be set as £70.742m;
- 12 That the Council Tax for the Council's services and that each Valuation Band is set as follows:

Band	Tax Level Relative to Band D	£
A	6/9	977.46
B	7/9	1140.37
C	8/9	1303.28
D	9/9	1466.19
E	11/9	1792.01
F	13/9	2117.83
G	15/9	2443.65
H	18/9	2932.38

- 13 That the Council be recommended to approve the following indicators, limits, strategies and policies included in Annexe E:
  - The Prudential Indicators and Limits for 2022/23 to 2024/25 contained within Annexe E(i);
  - The Minimum Revenue Provision (MRP) Policy contained within Annexe E(ii);
  - The Treasury Management Strategy Statement, and the Treasury Prudential Indicators contained in Annexe E(iii);
  - The Authorised Limit Prudential Indicator in Annexe E(iii);
  - The Investment Strategy 2022/23 to 2024/25 and Treasury Management Limits on Activity contained in Annexe E(iv);

## 7. REASON FOR DECISION

The recommendations are designed to enable the Executive to propose a revenue budget and Council Tax level for approval by Council on 23 February.

## 8. ALTERNATIVE OPTIONS CONSIDERED

Background information relating to the options considered is included in the report.

9. **DOCUMENT CONSIDERED:** Report of the Executive Director: Resources

10. **DECLARED CONFLICTS OF INTEREST:** None

Date Decision Made	Final Day of Call-in Period
8 February 2022	15 February 2022