

**Bracknell Forest Council  
Record of Decision**

<b>Work Programme Reference</b>	<b>I100410</b>
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1. **TITLE:** Market Street Options Report

2. **SERVICE AREA:** Resources

3. **PURPOSE OF DECISION**

To consider the options report for the Council for "Block D" as part of the Market Street development.

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive

6. **DECISION:**

That Executive Member for of Council Strategy and Community Cohesion agrees to delay the decision on Block D for a period for a period of 3 years and requests officers to assess "meanwhile use" options for this period, focused on public realm / community use of the space

7. **REASON FOR DECISION**

The Pandemic has caused uncertainty in the office market globally. Current indications are that a permanent shift is likely to occur favouring smaller, more flexible units for office accommodation. Although there is some market confidence that the office market is likely to see recovery post Pandemic, this is by no means certain in the short to medium term.

8. **ALTERNATIVE OPTIONS CONSIDERED**

Detailed within the confidential report.

9. **DOCUMENT CONSIDERED:** Report of the Executive Director: Resources

10. **DECLARED CONFLICTS OF INTEREST:** Councillor Brunel-Walker declared an interest being one of the Council's representatives on the Bracknell Forest Cambium Partnership and would leave the meeting for the item.  
Councillor Heydon declared an interest being one of the Council's representatives on the Bracknell Forest Cambium Partnership and would leave the meeting for the item.

<b>Date Decision Made</b>	<b>Final Day of Call-in Period</b>
19 October 2021	26 October 2021