

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I090648
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1. **TITLE:** Revenue Budget 2021/22

2. **SERVICE AREA:** Resources

3. **PURPOSE OF DECISION**

To approve the Council's budget proposals for consultation

4 **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive

6. **DECISION:**

RESOLVED that the Executive:

- 1 Agree the draft budget proposals for 2021/22 as the basis for consultation with the Overview & Scrutiny Commission and other interested parties or individuals.
- 2 Agree the Treasury Management Strategy and associated documents at Annexe E of the Borough Treasurer's report and request that the Governance and Audit Committee review each of the key elements.
- 3 Note that the Capital Strategy published in 2019 remains relevant and does not require updating at this time.
- 4 Agree that the 2021/22 Schools Budget be set at the eventual level of the Dedicated School Grant income plus any accumulated DSG balances and additional Council funding of £0.253m (paragraph 8.18 of the Borough Treasurer's report).
- 5 Authorise the Executive Member for Children, Young People and Learning to agree the allocation of the sums available for schools funding as set out in Resolution 4 (above) having regard to the decisions and recommendations of the Schools Forum and to agree detailed budgets for services centrally managed by the Council.
- 6 Agrees that the Council Tax Base be set at 47,624 (Band D equivalents) for 2021/22 as outlined in Annexe H of the Borough Treasurer's report.
- 7 Approve the virements relating to the 2020/21 budget as set out in Annexes F and G of the Borough Treasurer's report and recommends those that are over £0.100m for approval by Council.

7. **REASON FOR DECISION**

The recommendations are designed to allow the Executive to consult on its draft budget proposals for 2021/22 as required by the Local Government Act 2003.

8. **ALTERNATIVE OPTIONS CONSIDERED**

The range of options being considered is included in the Borough Treasurer's report and its Annexes.

9. **DOCUMENT CONSIDERED:** Report of the Borough Treasurer

10. **DECLARED CONFLICTS OF INTEREST:**

Date Decision Made	Final Day of Call-in Period
15 December 2020	22 December 2020