

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I060374
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1. **TITLE:** Medium Term Financial Strategy

2. **SERVICE AREA:** Corporate Services

3. **PURPOSE OF DECISION**

To agree the Council's Medium Term Financial Strategy, Efficiency Plans and the Multi-Year Settlement.

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive

6. **DECISION:**

1 That the Commitment Budget for the period 2017/18 to 2019/20, summarised in Annex A of the Borough Treasurer's report be approved.

2 That the Government's offer of a four year funding settlement be accepted, subject to the agreement of an efficiency plan at the Council meeting on 14 September 2016.

3 That the proposed budget process and timetable for 2017/18 as set out in paragraphs 5.18 to 5.22 of the Borough Treasurer's report be approved.

7. **REASON FOR DECISION**

The recommendations are designed to allow the development of the Medium Term Financial Strategy and to start to consider an appropriate budget strategy for 2017/18 and beyond.

8. **ALTERNATIVE OPTIONS CONSIDERED**

Background information relating to the options considered is included in the Borough Treasurer's report.

9. **PRINCIPAL GROUPS CONSULTED:** CMT
Members

10. **DOCUMENT CONSIDERED:** Report of the Director of Corporate Services

11. **DECLARED CONFLICTS OF INTEREST:** none

Date Decision Made	Final Day of Call-in Period
18 July 2016	25 July 2016

