

Date Published: 06 February 2024



## **EXECUTIVE**

**06 FEBRUARY 2024**

### **SUPPLEMENTARY PAPERS**

**TO: ALL MEMBERS OF THE EXECUTIVE**

The following papers have been added to the agenda for the above meeting.

These were not available for publication with the rest of the agenda.

Kevin Gibbs  
Executive Director: Delivery

	<b>Page No</b>
<b>6. REVENUE BUDGET 2024/25</b>	<b>3 - 6</b>
To recommend to Council the annual budget	
<b>7. CREATION OF A JOINT COMMITTEE – BERKSHIRE PROSPERITY BOARD</b>	<b>7 - 8</b>
To agree the creation of a Joint Committee with the six Berkshire Unitary Authorities, for the purposes of driving Economic Prosperity	

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## **2 RECOMMENDATIONS**

**That the Executive, in recommending to Council a budget and Council Tax level for 2024/25:**

- 2.1 Agrees the provision for inflation of £4.507m (section 8.2);**
- 2.2 Approves a further council tax discount funded by Bracknell Forest Council in 2024/25 of £75 for working age households receiving council tax support as summarised in paragraph 8.3.1a);**
- 2.3 Confirms its support for the draft budget proposals as set out in the report presented to the Executive's meeting in December 2023, subject to the revisions in section 8.3.1b) to 8.3.1k) and those decisions to be taken elsewhere on this agenda on the capital programme;**
- 2.4 Agrees the additional budget proposals as set out in Annexe A and Annexe D and in sections 6.2 (Revenue Support Grant), 6.3 (specific grants), 6.4 (business rates), 7.3 (collection fund) , 8.2 (inflation) and 8.3 (updated pressures & savings);**
- 2.5 Agrees that the additional grant funding received in the Final Local Government Finance Settlement announced on 5 February 2024 be allocated to social care services (£0.754m in Social Care Grant) and to Special Educational Needs and Disabilities services (£0.268m in Funding Guarantee and £0.010m in Services Grant) with no net budget impact;**
- 2.6 Agrees that the Executive Member for Children, Young People and Learning approves the detailed budget allocations for High Needs pupils and Early Years provisions, up to the estimated level of available resources;**
- 2.7 Includes a general contingency totalling £4.000m (section 10.7) use of which is to be authorised by the Chief Executive in consultation with the Executive Director: Resources in accordance with the delegations included in the Council's constitution;**
- 2.8 Approves the proposed Net Revenue Budget including the contribution of £1.509m from the Future Funding Reserve (including £0.038m additional interest from the use of balances) to support revenue expenditure, as set out in Annexe G;**
- 2.9 Recommends a 4.99% increase in the Council Tax for the Council's services and that the Council Tax requirement, excluding Parish and Town Council precepts, be set as £80.312m;**

**2.10 Recommends that the Council Tax for the Council’s services and that each Valuation Band is set as follows:**

Band	Tax Level Relative to Band D	£
A	6/9	1,077.42
B	7/9	1,256.99
C	8/9	1,436.56
D	9/9	1,616.13
E	11/9	1,975.27
F	13/9	2,334.41
G	15/9	2,693.55
H	18/9	3,232.26

**2.11 Recommends that the Council approves the following indicators, limits, strategies and policies included in Annexe E:**

- **The Prudential Indicators and Limits for 2024/25 to 2026/27 contained within Annexe E(i);**
- **The Minimum Revenue Provision (MRP) Policy contained within Annexe E(ii);**
- **The Treasury Management Strategy Statement, and the Treasury Prudential Indicators contained in Annexe E(iii);**
- **The Authorised Limit Prudential Indicator in Annexe E(iii);**
- **The Investment Strategy 2024/25 to 2026/27 and Treasury Management Limits on Activity contained in Annexe E(iv).**

**2.12 Recommends to Council that the following additional Council Tax premiums be applied from 1 April 2025:**

- **A 100% premium for properties which have been empty and unfurnished for longer than one year (rather than 2 years as currently) and;**
- **A 100% premium for second homes.**

**2.13 Approves the virements relating to the 2023/24 budget as set out in Annexe H and recommends those that are over £0.100m for approval by Council.**

**PROVISIONAL BUDGET SUMMARY STATEMENT**  
**Subject to amendment in the light of final budget decisions**

Line		2024/25	2023/24
		£'000	£'000
	<b>Bracknell Forest's Expenditure</b>		
1	Central	23,004	22,247
2	Delivery	16,295	18,729
3	People	101,773	96,375
4	Corporate Wide Items (to be allocated)	(960)	70
5	<b>Sub-Total</b>	<b>140,112</b>	<b>137,421</b>
6	<b>Non-Departmental Expenditure</b>		
7	Contingency provision	4,000	2,750
8	Debt Financing Costs (Minimum and Voluntary Revenue Provisions)	2,944	2,465
9	Levying Bodies	129	131
10	Interest	2,300	1,804
11	Pension Interest Cost & Administration Expenses	8,198	8,198
12	Other Services	214	223
13	Business Rates Growth	(11,674)	(10,561)
14	Contribution from Capital Resources	(200)	(200)
15	Capital Charges	(14,653)	(14,653)
16	Contribution from Pension Reserve	(21,162)	(21,162)
17	Contribution to/(from) Earmarked Reserves	(5,475)	(8,482)
18	Contribution from DSG Adjustment Account	(6,483)	(7,166)
19	New Homes Bonus grant	(495)	(786)
20	Flood and Travel Related Grants	(14)	(14)
21	Services Grant	(117)	(681)
22	Funding Guarantee Grant	(268)	0
23	<b>Net Revenue Budget</b>	<b>97,356</b>	<b>89,287</b>
24	Movement in General Fund Balances	0	0
25	<b>Net Revenue Budget after use of balances</b>	<b>97,356</b>	<b>89,287</b>
26	Less - External Support		
27	Business Rates	(18,400)	(17,462)
28	Revenue Support Grant	(2,291)	(2,148)
29	Collection Fund Adjustment – Council Tax	(74)	396
30	Collection Fund Adjustment – Business Rates	3,721	4,980
31	<b>Bracknell Forest's Council Tax Requirement</b>	<b>80,312</b>	<b>75,053</b>
32	<b>Collection Fund</b>		
33	Bracknell Forest's Requirement	80,312	75,053
34	divided by the Council Tax Base ('000)	49.694	48.756
35	<b>Council Tax at Band D (excluding Parishes)</b>		
36	Bracknell Forest	£1,616.13	£1,539.36

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## **Agenda Item 7 - Creation of a Joint Committee – Berkshire Prosperity Board**

**RECOMMENDED** to Council that:

- 2.1 the establishment of a fully constituted Joint Committee (to be known as the Berkshire Prosperity Board) from May 2024 to deliver a Berkshire-wide vision for inclusive green and sustainable economic prosperity is approved.
- 2.2 the proposed constitution for the Joint Committee as set out in Appendix A - Functions and Procedure Rules for a Joint Committee, Appendix B - Responsibilities of the accountable body and Appendix C - Governance structure is recommended to Council for approval subject to the Monitoring Officer being authorised to make minor amendments to the Functions & Procedure Rules in conjunction with the participating authorities.
- 2.3 the Chief Executive be delegated to reach a legally binding agreement between the member Authorities setting out the supporting arrangements and responsibilities between the Authorities, particularly that between the Lead Authority, known as the Accountable Body and the other member Authorities and go through the relevant democratic process if required.

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