

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	1027744
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1. **TITLE:** Bracknell Town Centre Regeneration Update

2. **SERVICE AREA:** Chief Executive's Office

3. **PURPOSE OF DECISION**

To obtain endorsement and approval to the continuing approach to the Town Centre Regeneration.

4 **IS KEY DECISION** No

5. **DECISION MADE BY:** Bracknell Town Centre Regeneration Committee

6. **DECISION:**

1 That the terms of the short-term Development Agreement variation outlined in paragraph 5.8 of the report be noted.

2 That the Key Requirements outlined in paragraph 5.9 and appendix B to the report be approved.

3 That authority be delegated to negotiate and approve the final terms of the main Development Agreement variation (variation 3) to the Chief Executive in consultation with the Leader, as outlined in paragraph 5.9 of the report.

4 That authority be delegated to approve the detailed terms of the Development Agreement variation (variation 2) to deliver the Market Square objectives to the Chief Executive in consultation with the Leader as outlined in paragraph 5.13 of the report.

7. **REASON FOR DECISION**

To progress the Council's key priority of a Town Centre Fit for the 21st Century.

To bring forward the comprehensive regeneration of Bracknell Town Centre as soon as possible in the current challenging economic climate

8. **ALTERNATIVE OPTIONS CONSIDERED**

Alternative options are outlined in the report. The recommendations are considered the best course of action.

9. **PRINCIPAL GROUPS CONSULTED:** Not applicable.

10. **DOCUMENT CONSIDERED:** Report of the Assistant Chief Executive

11. **DECLARED CONFLICTS OF INTEREST:** None

Date Decision Made	Final Day of Call-in Period
21 March 2011	29 March 2011