

**TO: GOVERNANCE AND AUDIT COMMITTEE
25TH MARCH 2020**

**ANNUAL AUDIT LETTER AND AUDIT RESULTS REPORT
DIRECTOR: FINANCE**

1 PURPOSE OF REPORT

- 1.1 To enable the Council's External Auditor to present to the Committee their annual audit letter covering the 2018/19 audit and their final audit results report for Bracknell Forest, updated following completion of the audit of the Berkshire Pension Fund accounts by Deloitte LLP.

2 RECOMMENDATION

- 2.1 **The Committee receive the Annual Audit Letter and notes the final Audit Results Report for the 2018/19 financial year.**

3 REASONS FOR RECOMMENDATION(S)

- 3.1 To ensure that the Committee is aware of the final External Audit findings for the year 2018/19.

4 ALTERNATIVE OPTIONS CONSIDERED

- 4.1 None available.

5 SUPPORTING INFORMATION

- 5.1 The Council's External Auditor Ernst and Young provided the Committee with a report setting out its initial audit findings in respect of the 2018/19 financial statements and value for money arrangements in July 2019. Members are aware of delays to finalising the 2018/19 audit due to Ernst and Young awaiting an assurance letter from Deloitte, covering the Berkshire Pension Fund.
- 5.2 Ernst & Young have only recently been able to finally complete their 2018/19 Audit and the accounts were formally signed off by Andrew Britain, the Director: Finance and the Chairman of Governance and Audit Committee on 9 March. Andrew Britain, Director, Ernst and Young will attend the meeting to present the Annual Audit letter, which summarises their findings. The final version of the audit results report is also attached to this report for information.

6 ADVICE RECEIVED FROM STATUTORY AND OTHER OFFICERS

Borough Solicitor

- 6.1 Nothing to add to the report.

Borough Treasurer

- 6.2 Nothing to add to the report.

Equalities Impact Assessment

- 6.3 Not applicable

Strategic Risk Management Issues

6.4 None arising from this report.

Other Officers

6.5 Not applicable

7 CONSULTATION

Principal Groups Consulted

7.1 Not applicable

Background Papers

BFC Annual Audit Letter – Ernst & Young Report

BFC Audit Results Report – Ernst & Young Report

Contact for further information

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