

**EXECUTIVE COMMITTEE: COMMERCIAL  
PROPERTY  
18 JUNE 2019  
5.50 - 6.10 PM**



**Present:**

Councillors Heydon (Chairman), Bettison OBE (Vice-Chairman), D Birch, and Brunel-Walker )

**Also Present:**

Councillors Dr Barnard, Harrison, Mrs Hayes MBE and Turrell.

**1. Election of Chairman**

**RESOLVED** that Councillor Heydon be elected Chairman of the Executive Committee: Commercial Property Committee for the 2019/20 Municipal Year.

**2. Appointment of Vice-Chairman**

**RESOLVED** that Councillor Bettison OBE be elected Vice - Chairman of the Executive Committee: Commercial Property Committee for the 2019/20 Municipal Year.

**3. Declarations of Interest**

There were no declarations of interest.

**4. Minutes**

**RESOLVED** that the minutes of the meeting of the Committee held on 13 November 2018 be approved as a correct record and signed by the Chairman.

**5. Urgent Items of Business**

There were no urgent items of business.

**6. Executive Decision containing Exempt Information**

The Executive Committee considered a report containing exempt information on the following item. The decision taken is detailed in the attached decision sheet and summarised below.

**7. Exclusion of Public and Press**

That pursuant to Regulation 21 of the Local Authorities (Executive Arrangements) (Access to Information) Regulations 2000 and having regard to the public interest, members of the public and press be excluded from the meeting for the consideration of item 8 which involves the likely disclosure of exempt information under the following category of Schedule 12A of the Local Government Act 1972:

- (3) Information relating to the financial or business affairs of any particular person.

8. **Commercial Property Investment Strategy - Update**

**RESOLVED** that the information provided in Annex A of the Chief Executive's report is noted and agreed that no further action is required at this point.

**CHAIRMAN**

**Bracknell Forest Council  
Record of Decision**

<b>Work Programme Reference</b>	<b>I083733</b>
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1. **TITLE:** Commercial Property Investment Strategy - Update

2. **SERVICE AREA:** Delivery

3. **PURPOSE OF DECISION**

To receive an update on the Commercial Property Investment Strategy.

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive Committee: Commercial Property

6. **DECISION:**

That the information provided in Annex A of the Chief Executive's report is noted and agreed that no further action is required at this point.

7. **REASON FOR DECISION**

To enable the Executive Committee to monitor progress against the Council's agreed CPIS, aimed at securing an additional net £3m per year in revenue income to support front line services.

8. **ALTERNATIVE OPTIONS CONSIDERED**

i. The option of undertaking further purchases has previously been considered by the Executive Committee and rejected.

ii. One or more properties could be sold, realising a gain on the capital sum invested. However with long-term leases remaining in place for all properties there is no good reason to do so at this time.

9. **PRINCIPAL GROUPS CONSULTED:** No

10. **DOCUMENT CONSIDERED:** Report of the Executive Director: Delivery

11. **DECLARED CONFLICTS OF INTEREST:** None

<b>Date Decision Made</b>	<b>Final Day of Call-in Period</b>
18 June 2019	25 June 2019

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