

Proposed 2020-21 EY Budgets

<u>2020-21 EY Budget</u>	3 and 4 year olds						2 year olds			
	Hourly / fixed funding rate	Funded hours per week	Funded weeks per year	Total funded hours	Total Funding	%	Hourly / fixed funding rate	Funded hours per week	Total Funding	%
<u>Forecast DSG funding from the DfE:</u>										
15 hours free entitlement funding forecast	£5.01	15	38	963,948	£4,829,380		£5.96	98,610	£587,720	
30 hours free entitlement funding forecast	£5.01	15	38	416,974	£2,089,040		-	-	-	
Total BFC estimate of EY DSG funding	£5.01			1,380,921	£6,918,420		£5.96	98,610	£587,720	
2019-20 rate	£4.93						£5.88			
Change	£0.08	1.62%					£0.08	1.36%		
<u>For allocation through the EY Funding Formula (notional split by supplement):</u>										
Basic rate	£4.39	93.10%	of total available funds		£5,829,150		£5.54	98,610	£546,300	
Deprivation supplement (average)	£0.20	4.50%	of total available funds		£281,750		-	-	-	
Quality (average)	£0.11	2.40%	of total available funds		£150,270		-	-	-	
Total BFC estimate of EY Funding Formula allocation	£4.70	(average)			£6,261,170	90.50%	£5.54	98,610	£546,300	92.95%
2019-20 rate	£4.64						£5.46			
Change	£0.06	1.37%					£0.08	1.47%		

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<u>Funding to be managed by the Council</u>										
<i>Outside the 5% cap of EY Funding Formula:</i>										
SEN Inclusion Fund	3.0%	of total available funds			£207,550	£0.15			£17,630	
Provider Contingency	1.5%	of total available funds			£103,780	£0.08				
					£311,330	4.50%			£17,630	3.00%
Total within the 95% allocation to providers - the "Pass through rate"					£6,572,500	95.00%			£563,930	95.95%
<i>Inside the 5% cap of EY Funding Formula:</i>										
BFC Services	5.0%	of total available funds								
Outreach to parents					£31,960			£21,600		
Professional support to providers					£103,810			£2,190		
Business support to providers					£86,580			£0		
Management of the EY Funding Formula etc					£47,750			£0		
EAL Specialist Support					£30,000			£0		
Free milk					£11,210			£0		
Free entitlement systems and software					£34,610			£0		
								£0		
								£0		
Total BFC estimate of funding to be managed by the Council					£345,920	5.00%			£23,790	4.05%
Total BFC estimate of EY funding					£6,918,420	100.00%			£587,720	100.00%
<u>Other Income</u>										
Early Years Pupil Premium						£31,700				
Ring fenced Disability Access Fund		£615 per child	37			£22,750				
Total anticipated income - DSG and other						£7,560,590				