

TO: EXECUTIVE
DATE: 12 February 2019

ASSET MANAGEMENT PLAN 2019-2022
(Executive Director: Delivery)

1 Purpose Of Report

- 1.1 To inform the Executive of the new Asset Management Plan and seek their approval of the plan.

2 Recommendation

- 2.1 That the Asset Management Plan 2019-2022 at Annex A be approved.**

3 Reason for Recommendation

- 3.1 To ensure that the Executive are aware of the Council's Framework for the Management of Property Assets and the recommendations for the future operation of Asset Management within the Council.

4 Alternative Options Considered

None.

5 Supporting Information

- 5.1 The current Corporate Asset Management Plan (CAMP) was developed in 2016 to cover the period until 2018.

Therefore, it is now considered appropriate that the document is fully reviewed to reflect the current policies and practices of the Council and provide a framework to ensure consistency across the Council.

- 5.2 The Asset Management Plan at Annex A has been developed in line with this approach in consultation with all directorates including a presentation to DMTs and Overview and Scrutiny.
- 5.3 The plan sets out a number of objectives for each of the Council's directorates which will enable a number of key principles to be achieved, including the following:
- 1 Maximising the potential of operational land and buildings.
 - 2 Disposing of surplus operational land unless strategically important.
 - 3 Supporting the strategic development of Bracknell town centre, including the possibility of a joint venture.
 - 4 Maintaining a mixed commercial portfolio both historic and new.

- 5 Working with individual services to facilitate projects to improve service delivery.

6 Consultation and Other Considerations

6.1 Borough Solicitor

Nothing to add to the report.

6.2 Director: Finance

There are no direct financial implications arising from this report however the Asset Management Plan plays an important role in co-ordinating property decisions at a corporate level allowing capital spending and investment to be prioritised and monitored in accordance with the approved capital programme.

6.3 Consultation Responses

By email and meetings.

6.4 Equalities Impact Assessment

This report has no Equalities Impact in itself but each project area will be subject to a separate Equalities Impact Assessment in its own right.

6.4 Strategic Risk Management Issues

Effective Asset Management Planning is essential to assist and support the Council in the delivery of its objectives. Failure to manage the Council's property assets will have a major impact on income and satisfying the Council's objectives.

Background Papers

Annex A: AMP

Contact for further information

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