

ENVIRONMENT, CULTURE AND COMMUNITIES

Quarterly Service Report
1st Quarter 2018 - 2019



Revenue Finance

	Original Budget	Current Budget	Change
Gross Revenue Budget	29,873,000	30,238,000	365,000
Income	11,529,000	11,529,000	(0)
Net Revenue Budget	18,344,000	18,730,000	365,000
Current Out-turn		18,315,000	
Major Variances – revenue		(394,000)	

Major Variances on Revenue (+/- £25k and above)

	£000's
Concessionary Fares - There has been a continuing decline in trip rates over the past few years	(225)
Environmental Services – increase in contract costs due to addition of new adopted land	41
Coral Reef – meter reading errors have led to backdated gas charges	91

Major Variances on Revenue (+/- £25k and above)

	£000's
Waste Management – recovery of prior years vat from pro-forma invoices has led to an underspend of £212k. In addition income from Brown Bins is £53k above initial estimate and the contracted services costs are £33k below budget.	(297)

Emerging Issues Revenue (+/- £25k and above)

	£000's
The 18-19 budget made an assumption that the savings to be realised from the sale of EHPCC would mean that a budget was only required for the first 3 months of the financial year.	176
<p>Visits to the Council's car parks are less than those estimated pre-opening, at this stage an overspend of £260k is a potential.</p> <p>Costs of administering Residents car parking scheme are not met by the income resulting in an overspend of £60k</p> <p>Income from parking enforcement penalty charge notices is expected to be £25k below budget.</p>	345

Emerging Issues Revenue (+/- £25k and above)

	£000's
In prior years the Local Development Framework budget had been consistently reduced. Of the current budget of £111k, £61k is required for the contract with Reading Borough Council, the remaining budget is insufficient to meet commitments to deliver the framework resulting in an anticipated pressure of £150k.	150

Capital Finance

Capital Programme 2018-19

£15,936,850

%Spent

10%

£ Spent

£1,665,947

%Committed

12%

£ Committed

£1,967,020

%(Under)/Overspend

0%

£ (Under)/Overspend

0

%carry forward

0%

£ carry forward

£0



Key Highlights

- Self-service continues to be implemented across library sites to be followed by technology assisted opening.
- New SPA strategy working well.
- EPCC sale progressing well.
- Investment at BLC approved and due to commence work imminently.
- Planning appeals performance to be investigated.
- Thanks to the dedicated Waste and Recycling team for their continued efforts in trying to attain the challenging national targets.
- The new chapel is expected to open in September at the Cemetery and Crematorium.
- Green Flag awards for 6 of the Council's parks.
- Final QSR for Vincent.



“Forward” Look

- New structure
- EPCC.
- Next stages of Local Plan development
- Martin’s Heron Roundabout conversion
- Continuation of implementation of self–service technology within the Library service
- Development of Country Park proposal
- Suez extension

Questions?

