

Notice of Meeting

Executive Committee: Commercial Property

Councillor Heydon (Chairman),
Councillor Bettison OBE (Vice-Chairman),
Councillors D Birch and Brunel-Walker

Tuesday 11 February 2020, 6.00 pm

Boardroom - Time Square, Market Street, Bracknell, RG12 1JD



Agenda

Item	Description	Page
1.	Apologies	
2.	Declarations of Interest	
	<p>Members are asked to declare any disclosable pecuniary or affected interests in respect of any matter to be considered at this meeting.</p> <p>Any Member with a Disclosable Pecuniary Interest in a matter should withdraw from the meeting when the matter is under consideration and should notify the Democratic Services Officer in attendance that they are withdrawing as they have such an interest. If the Disclosable Pecuniary Interest is not entered on the register of Members interests the Monitoring Officer must be notified of the interest within 28 days.</p> <p>Any Member with an affected Interest in a matter must disclose the interest to the meeting. There is no requirement to withdraw from the meeting when the interest is only an affected interest, but the Monitoring Officer should be notified of the interest, if not previously notified of it, within 28 days of the meeting.</p>	
3.	Minutes	3 - 6
	To consider and approve the minutes of the meeting of the Executive Committee held on 18 June 2019.	
4.	Urgent Items of Business	
	Any other items which, pursuant to Section 100B(4)(b) of the Local Government Act 1972, the Chairman decides are urgent.	
5.	Exclusion of Public and Press	
	<p>To consider the following motion:</p> <p>That pursuant to Regulation 4 of the Local Authorities (Executive Arrangements) (Access to Information) Regulations 2012 and having regard to the public interest, members of the public and press be excluded from the meeting for the consideration of item 6 which involves the likely disclosure of exempt information under the following category of Schedule 12A of the Local Government Act 1972:</p>	

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	(3) Information relating to the financial or business affairs of any particular person. <i>NB: No representations have been received in response to the notice under regulation 5 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012</i>	
6.	Corporate Property Investment Strategy Update	7 - 16
	To receive and update on the Executive Committee on the Corporate Property Investment Strategy.	

Sound recording, photographing, filming and use of social media is permitted. Please contact Hannah.Stevenson, 01344 352308, hannah.stevenson@bracknell-forest.gov.uk, so that any special arrangements can be made.

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**EXECUTIVE COMMITTEE: COMMERCIAL
PROPERTY
18 JUNE 2019
5.50 - 6.10 PM**



Present:

Councillors Heydon (Chairman), Bettison OBE (Vice-Chairman), D Birch, and Brunel-Walker)

Also Present:

Councillors Dr Barnard, Harrison, Mrs Hayes MBE and Turrell.

1. Election of Chairman

RESOLVED that Councillor Heydon be elected Chairman of the Executive Committee: Commercial Property Committee for the 2019/20 Municipal Year.

2. Appointment of Vice-Chairman

RESOLVED that Councillor Bettison OBE be elected Vice - Chairman of the Executive Committee: Commercial Property Committee for the 2019/20 Municipal Year.

3. Declarations of Interest

There were no declarations of interest.

4. Minutes

RESOLVED that the minutes of the meeting of the Committee held on 13 November 2018 be approved as a correct record and signed by the Chairman.

5. Urgent Items of Business

There were no urgent items of business.

6. Executive Decision containing Exempt Information

The Executive Committee considered a report containing exempt information on the following item. The decision taken is detailed in the attached decision sheet and summarised below.

7. Exclusion of Public and Press

That pursuant to Regulation 21 of the Local Authorities (Executive Arrangements) (Access to Information) Regulations 2000 and having regard to the public interest, members of the public and press be excluded from the meeting for the consideration of item 8 which involves the likely disclosure of exempt information under the following category of Schedule 12A of the Local Government Act 1972:

- (3) Information relating to the financial or business affairs of any particular person.

8. **Commercial Property Investment Strategy - Update**

RESOLVED that the information provided in Annex A of the Chief Executive's report is noted and agreed that no further action is required at this point.

CHAIRMAN

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I083733
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1. **TITLE:** Commercial Property Investment Strategy - Update

2. **SERVICE AREA:** Delivery

3. **PURPOSE OF DECISION**

To receive an update on the Commercial Property Investment Strategy.

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive Committee: Commercial Property

6. **DECISION:**

That the information provided in Annex A of the Chief Executive's report is noted and agreed that no further action is required at this point.

7. **REASON FOR DECISION**

To enable the Executive Committee to monitor progress against the Council's agreed CPIS, aimed at securing an additional net £3m per year in revenue income to support front line services.

8. **ALTERNATIVE OPTIONS CONSIDERED**

i. The option of undertaking further purchases has previously been considered by the Executive Committee and rejected.

ii. One or more properties could be sold, realising a gain on the capital sum invested. However with long-term leases remaining in place for all properties there is no good reason to do so at this time.

9. **PRINCIPAL GROUPS CONSULTED:** No

10. **DOCUMENT CONSIDERED:** Report of the Executive Director: Delivery

11. **DECLARED CONFLICTS OF INTEREST:** None

Date Decision Made	Final Day of Call-in Period
18 June 2019	25 June 2019

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By virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

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