

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I082622
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1. **TITLE:** Revenue Expenditure Outturn 2018/19

2. **SERVICE AREA:** Finance

3. **PURPOSE OF DECISION**

To note the outturn position for the year and approve earmarked reserves.

4 **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive

6. **DECISION:**

- i. the outturn expenditure for 2018/19, subject to audit, of £81.127m, which represents an under spend of -£2.528m compared with the approved budget is noted.
- ii. the budget carry forwards of £0.101m (paragraph 5.7 and Annexe C of the Director: Finances report), is noted.
- iii. Council note the Treasury Management performance in 2018/19 as set out in Annexe B of the Director: Finances report.
- iv. the earmarked reserves as set out in Annexe D of the Director: Finances report are approved.
- v. the virements relating to the 2018/19 budget between £0.050m and £0.100m are approved and recommends that those over £0.100m be approved by Council (Annexe E of the Director: Finances report.).

7. **REASON FOR DECISION**

The recommendations are intended to inform the Executive of financial performance against budget in the 2018/19 financial year.

8. **ALTERNATIVE OPTIONS CONSIDERED**

The report sets out the Council's actual financial performance in 2018/19 and the consideration of options is not therefore appropriate.

9. **PRINCIPAL GROUPS CONSULTED:** None.

10. **DOCUMENT CONSIDERED:** Report of the Director: Finance

11. **DECLARED CONFLICTS OF INTEREST:** None

Date Decision Made	Final Day of Call-in Period
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23 July 2019	30 July 2019
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