

Date Published: 11 February 2019



## **EXECUTIVE**

**12 FEBRUARY 2019**

### **SUPPLEMENTARY PAPERS**

**TO: ALL MEMBERS OF THE EXECUTIVE**

The following papers have been added to the agenda for the above meeting.

These were not available for publication with the rest of the agenda.

Gill Vickers  
Executive Director: Delivery

	<b>Page No</b>
<b>7. REVENUE BUDGET 2019/20</b>	<b>3 - 6</b>
To recommend the Revenue Budget 2019/20 to Council.	

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## 2 RECOMMENDATIONS

That the Executive, in recommending to Council a budget and Council Tax level for 2019/20:

- 2.1 Confirms the original budget proposals, subject to the revisions in section 8.3 and those decisions to be taken elsewhere on this agenda on the capital programme;
- 2.2 Agrees the provision for inflation of £2.396m (section 8.2);
- 2.3 Agrees the additional budget proposals as set out in Annexe A and Annexe D and in sections 6.2, 6.3, 6.5, 7.3, 8.3, 9.1, 9.3 and 10.6;
- 2.4 Agrees that the Council should make additional funding available for distribution to schools through the local funding formula at the level set out in section 9.1 subject to any minor amendments made by the Executive Member for Children, Young People and Learning following the receipt of definitive funding allocations for Early Years and High Needs pupils;
- 2.5 Includes contingencies totalling £2.5m (section 10.6), use of which are to be authorised by the Chief Executive in consultation with the Director of Finance in accordance with the delegations included in the Council's constitution;
- 2.6 Subject to the above recommendations, confirms the draft budget proposals;
- 2.7 Approves the Net Revenue Budget before allowance for additional interest from any use of balances as set out in Annexe G;
- 2.8 Agrees the contribution of £2.582m to be made from revenue balances (before additional interest from the use of balances) to support revenue expenditure;
- 2.9 Recommends a 2.99% increase in the Council Tax for the Council's services and that the Council Tax requirement, excluding Parish and Town Council precepts, be set as £59.419m;
- 2.10 Recommends that the Council Tax for the Council's services and that each Valuation Band is set as follows:

Band	Tax Level Relative to Band D	£
A	6/9	869.22
B	7/9	1,014.09
C	8/9	1,158.96
D	9/9	1,303.83
E	11/9	1,593.57
F	13/9	1,883.31
G	15/9	2,173.05
H	18/9	2,607.66

- 2.11 Recommends that the Council approves the following indicators, limits, strategies and policies included in Annexe E:

- **The Prudential Indicators and Limits for 2019/20 to 2021/22 contained within Annexe E(i);**
  - **The Minimum Revenue Provision (MRP) Policy contained within Annexe E(ii);**
  - **The Treasury Management Strategy Statement, and the Treasury Prudential Indicators contained in Annexe E(iii);**
  - **The Authorised Limit Prudential Indicator in Annexe E(iii);**
  - **The Investment Strategy 2019/20 to 2021/22 and Treasury Management Limits on Activity contained in Annexe E(iv);**
- 2.12 Authorise the Executive Member for Transformation and Finance to agree the Council's response to the Business Rates and Fair Funding Consultations released with the Provisional Local Government Finance Settlement.**
- 2.13 Approves the virements relating to the 2018/19 budget as set out in Annexe H and recommends those that are over £0.100m for approval by Council;**
- 2.14 Recommends the Council approves the permanent virements between staff and non-staff budgets set out in Annexe I.**

**PROVISIONAL BUDGET SUMMARY STATEMENT**  
**Subject to amendment in the light of final budget decisions**

Line		2018/19	2019/20
		£'000	£'000
	<b>Bracknell Forest's Expenditure</b>		
1	Central	9,028	9,525
2	Delivery	29,355	26,837
3	People	66,536	67,136
4	Corporate Wide Items ( to be allocated)	(252)	377
5	<b>Sub-Total</b>	<b>104,667</b>	<b>103,875</b>
6	<b>Non Departmental Expenditure</b>		
7	Contingency provision	2,500	2,500
8	Debt Financing Costs (Minimum Revenue Provision)	1,816	2,221
9	Levying Bodies	111	113
10	Interest	3,326	2,846
11	Pension Interest Cost & Administration Expenses	7,725	7,725
12	Other Services	248	248
13	Business Rates Growth	(13,116)	(14,256)
14	Contribution from Capital Resources	(200)	(200)
15	Capital Charges	(14,560)	(14,560)
16	Contribution from Pension Reserve	(18,305)	(18,305)
17	Contribution to/(from) Earmarked Reserves	11,214	4,096
18	New Homes Bonus grant	(1,767)	(1,351)
19	Flood and Travel Related Grants	(4)	(15)
20	<b>Net Revenue Budget</b>	<b>83,655</b>	<b>74,937</b>
21	Movement in General Fund Balances	(2,515)	(2,582)
22	<b>Net Revenue Budget after use of balances</b>	<b>81,140</b>	<b>72,355</b>
23	Less - External Support		
24	Business Rates	(20,635)	(18,305)
25	Revenue Support Grant	0	0
26	Collection Fund Adjustment – Council Tax	(115)	427
27	Collection Fund Adjustment – Business Rates	(3,045)	4,942
28	<b>Bracknell Forest's Council Tax Requirement</b>	<b>57,345</b>	<b>59,419</b>
29	<b>Collection Fund</b>		
30	Bracknell Forest's Requirement	57,345	59,419
31	divided by the Council Tax Base ('000)	45.298	45.573
32	<b>Council Tax at Band D (excluding Parishes)</b>		
33	Bracknell Forest	£1,265.94	£1,303.83

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